A person's hands are holding a tablet computer. The screen displays a real estate market monitoring application. At the top, there are several filter tabs and dropdown menus. Below these, there is a line graph titled "Showings Per Listing" with three data series in brown, blue, and red. The graph shows an overall upward trend for all three series over time. The background of the image is a blurred outdoor setting.

ShowingTime® Showing Index®
January 2018

About

ShowingTime

ShowingTime is the leading market stats and showing management technology provider to the residential real estate industry. Its MarketStats division provides interactive tools and easy-to-read market reports for MLSs, associations, brokers and other real estate companies. Its showing products and services take the inefficiencies out of the appointment scheduling process for real estate professionals, buyers and sellers, resulting in more showings, more feedback and quicker sales. The ShowingTime mobile app equips users to schedule showings, review appointments, generate reports and more. ShowingTime products are used by 190+ MLSs and associations representing more than 900,000 real estate professionals across the U.S. and Canada.

For more information, visit www.showingtime.com.

ShowingTime Showing Index®

The ShowingTime Showing Index® tracks the average number of buyer showings on active residential properties on a monthly basis. Our national and regional indices are computed based on approximately 110,000 listings from 25 local markets across the U.S. Our methodology focuses on properties listed by agents subscribing to ShowingTime's full appointment management solutions at the agent and office levels. It includes all buyer showing appointments requested or logged across all ShowingTime systems, including ShowingTime for the MLS, ShowingTime Front Desk and ShowingTime Appointment Center.

For inquiries, contact research@showingtime.com.

The ShowingTime Showing Index® tracks the average number of buyer showings on active residential properties on a monthly basis.

ShowingTime Research Team



Daniil Cherkasskiy

Chief Analytics Officer

Daniil manages the company's internal analytics systems, data warehousing and data product development. Prior to joining ShowingTime Daniil worked as a quantitative analyst designing trading strategies for the derivative markets. Daniil graduated summa cum laude from the University of Illinois at Chicago and is pursuing a graduate degree in predictive analytics at Northwestern University.



Michael Lane

President

Michael leads sales and marketing at ShowingTime. A founding management team member, he works directly with many of ShowingTime's 190+ MLS customers and many of the largest real estate companies throughout North America. Previously he served as a management consultant with A.T. Kearney and as a naval officer aboard nuclear submarines. Michael has an MBA from the Kellogg Graduate School of Management, a Masters of Engineering Management from Northwestern University and is a distinguished graduate of the U.S. Naval Academy.



Scott Woodard

Founder & Chief Executive Officer

Scott is an active leader in the Chicago technology community. His previous company, ZyLAB, developed the first PC search engine. Scott has expertise in voicemail technology, having developed one of the first automated voice delivery and notification systems. He is a founding board member of the Information Technology Association of Illinois and formerly served on the board of directors of Woodard Development Corporation, a real estate development firm. He holds several patents in real estate technology and other areas. Scott has a Ph.D. in Electrical Engineering from the University of Illinois.

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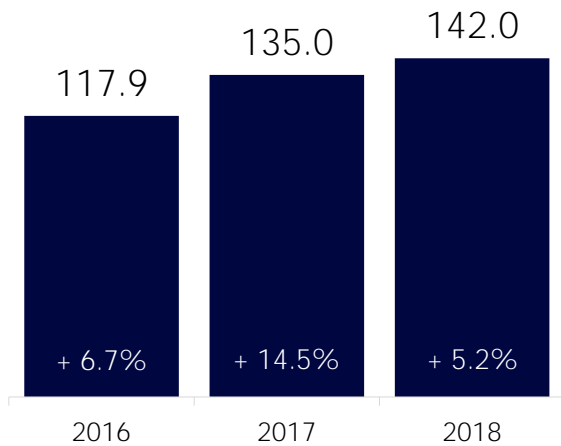
ShowingTime[™] Showing Index[®]

United States Report

Methodology: The ShowingTime Showing Index[®] measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

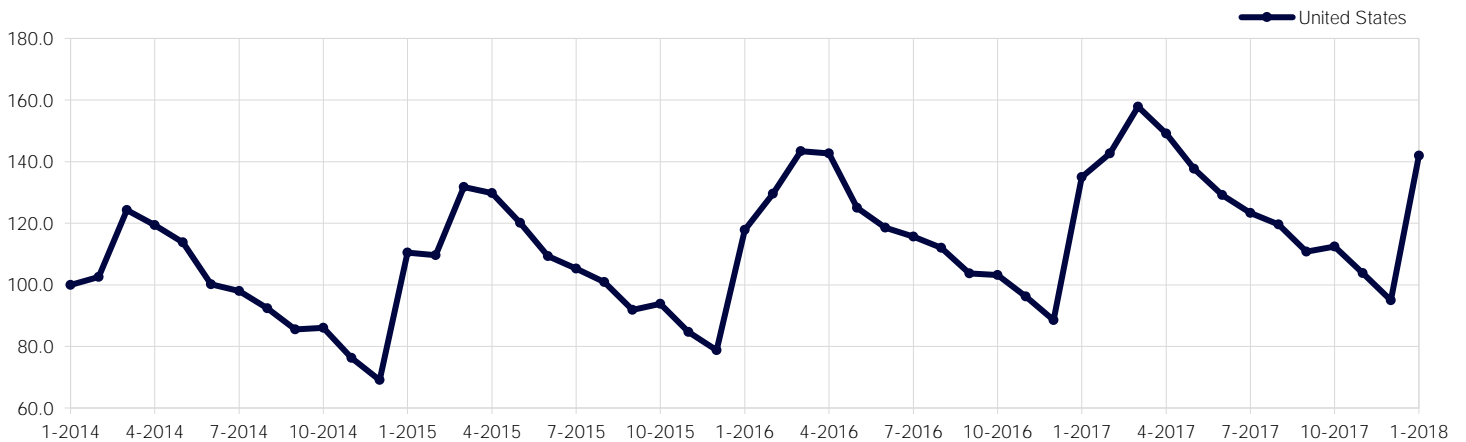
Summary	January 2018	December 2017	January 2017	Percent Change
The national index was up 5.2% from last year, as 2017's increased demand continues into 2018.	142.0	95.0	135.0	+5.2%

January



ShowingTime Showing Index	Prior Year	Percent Change
February 2017	129.6	+10.1%
March 2017	143.4	+10.0%
April 2017	142.7	+4.5%
May 2017	125.0	+10.2%
June 2017	118.6	+8.9%
July 2017	115.7	+6.7%
August 2017	112.0	+6.8%
September 2017	103.7	+6.8%
October 2017	103.1	+9.0%
November 2017	96.2	+7.9%
December 2017	88.5	+7.3%
January 2018	135.0	+5.2%
12-Month Average	117.8	+7.7%

National Historical ShowingTime Showing Index by Month



National ShowingTime Showing Index

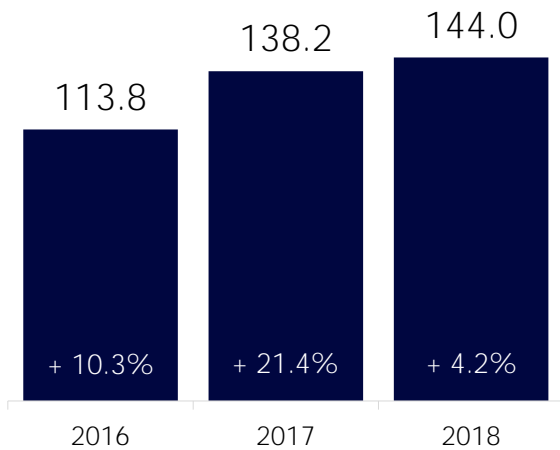
142.0
United States



Methodology: The ShowingTime Showing Index[®] measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

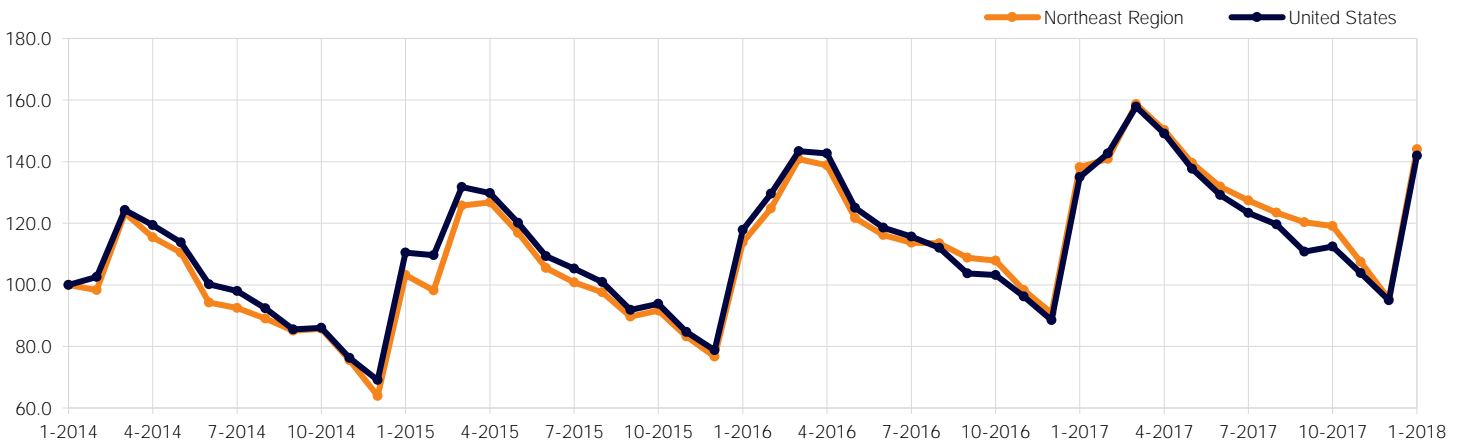
Summary	January 2018	December 2017	January 2017	Percent Change
The Northeast Region index was up 4.2% from last year, continuing a multi-year upward trend.	144.0	95.4	138.2	+4.2%

January



ShowingTime Showing Index	Prior Year	Percent Change
February 2017	124.7	+13.0%
March 2017	140.8	+12.6%
April 2017	138.8	+8.3%
May 2017	121.7	+14.7%
June 2017	116.1	+13.6%
July 2017	113.7	+12.0%
August 2017	113.5	+8.7%
September 2017	108.8	+10.6%
October 2017	107.9	+10.3%
November 2017	98.3	+9.3%
December 2017	90.8	+5.1%
January 2018	138.2	+4.2%
12-Month Average	117.8	+10.2%

Regional Historical ShowingTime Showing Index by Month



Regional ShowingTime Showing Index

144.0
Northeast Region



National ShowingTime Showing Index

142.0
United States



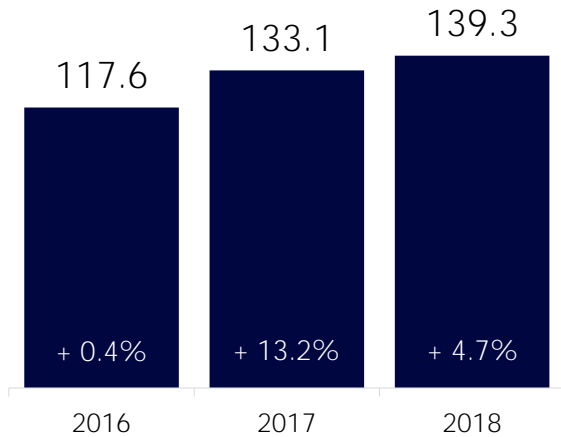
ShowingTime Showing Index®

South Region Report

Methodology: The ShowingTime Showing Index® measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

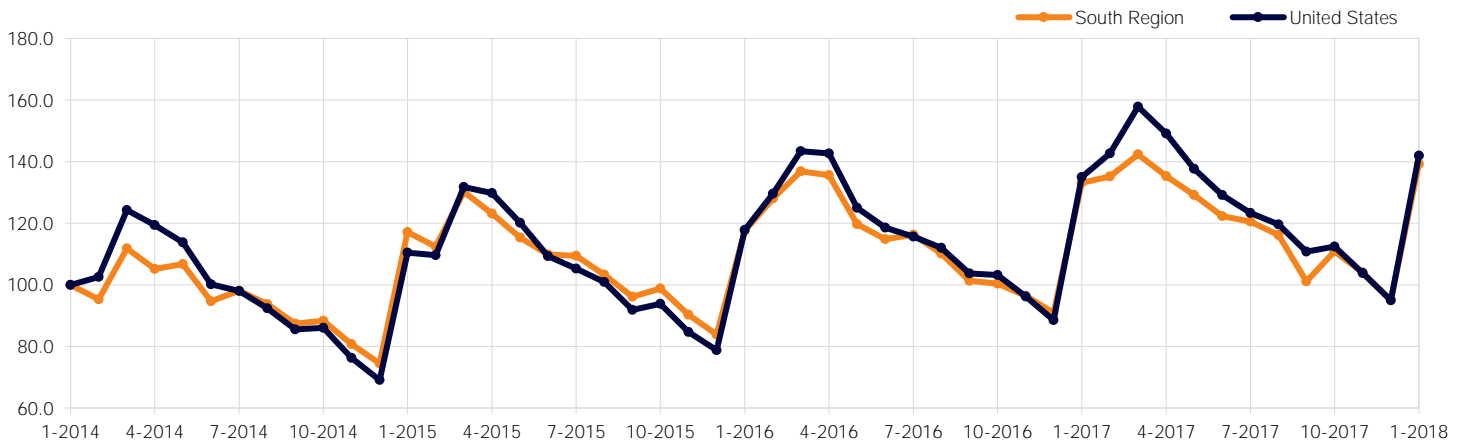
Summary	January 2018	December 2017	January 2017	Percent Change
The South Region index was up 4.7% from last year to continue its year-over-year growth.	139.3	95.0	133.1	+4.7%

January



ShowingTime Showing Index	Prior Year	Percent Change
February 2017	128.0	+5.6%
March 2017	136.8	+4.0%
April 2017	135.6	-0.2%
May 2017	119.7	+7.9%
June 2017	114.8	+6.5%
July 2017	116.3	+3.6%
August 2017	110.1	+5.5%
September 2017	101.3	-0.2%
October 2017	100.4	+10.5%
November 2017	96.4	+7.9%
December 2017	91.0	+4.4%
January 2018	133.1	+4.7%
12-Month Average	115.3	+4.9%

Regional Historical ShowingTime Showing Index by Month



Regional ShowingTime Showing Index

139.3
South Region



National ShowingTime Showing Index

142.0
United States



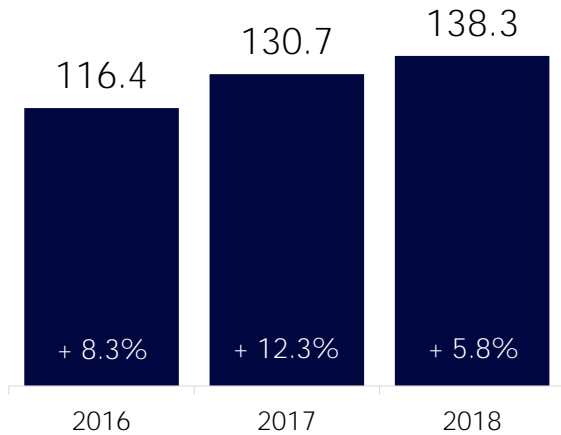
ShowingTime Showing Index[®]

Midwest Region Report

Methodology: The ShowingTime Showing Index[®] measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

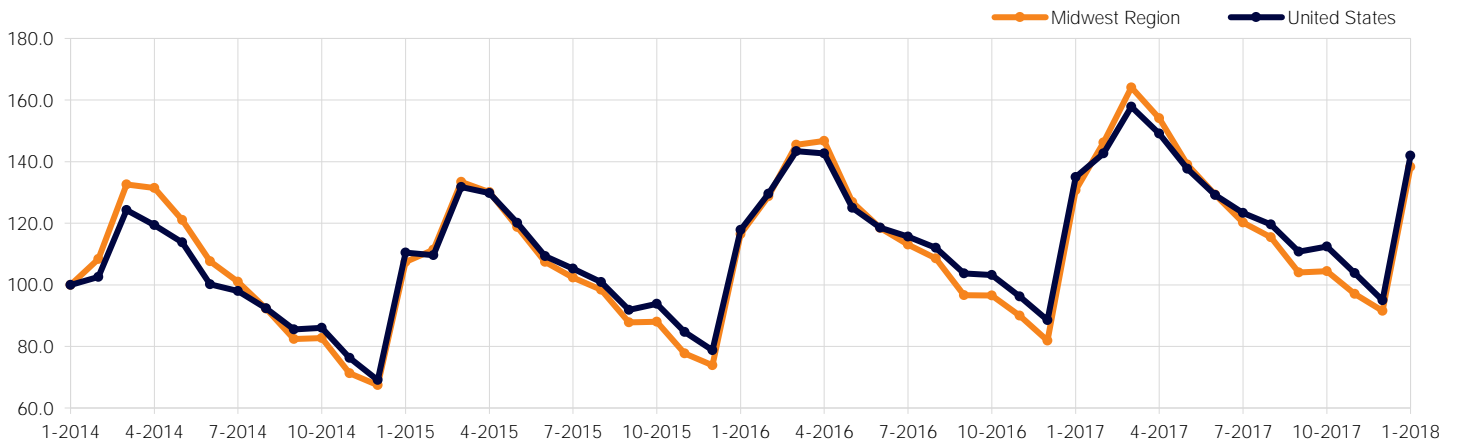
Summary	January 2018	December 2017	January 2017	Percent Change
The Midwest Region index was up 5.8% from last year, showing no signs of decline.	138.3	91.6	130.7	+5.8%

January



ShowingTime Showing Index	Prior Year	Percent Change
February 2017	128.7	+13.6%
March 2017	145.4	+12.9%
April 2017	146.7	+5.0%
May 2017	126.8	+9.6%
June 2017	118.5	+9.0%
July 2017	113.0	+6.4%
August 2017	108.6	+6.3%
September 2017	96.6	+7.7%
October 2017	96.6	+8.2%
November 2017	89.9	+8.0%
December 2017	81.9	+11.8%
January 2018	130.7	+5.8%
12-Month Average	115.3	+8.7%

Regional Historical ShowingTime Showing Index by Month



Regional ShowingTime Showing Index

138.3
Midwest Region



National ShowingTime Showing Index

142.0
United States



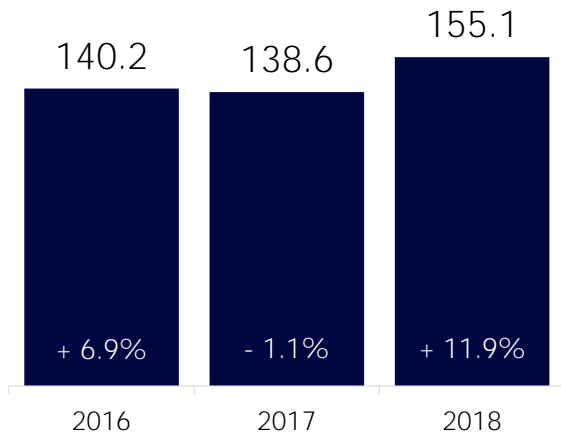
ShowingTime[™] Showing Index[®]

West Region Report

Methodology: The ShowingTime Showing Index[®] measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

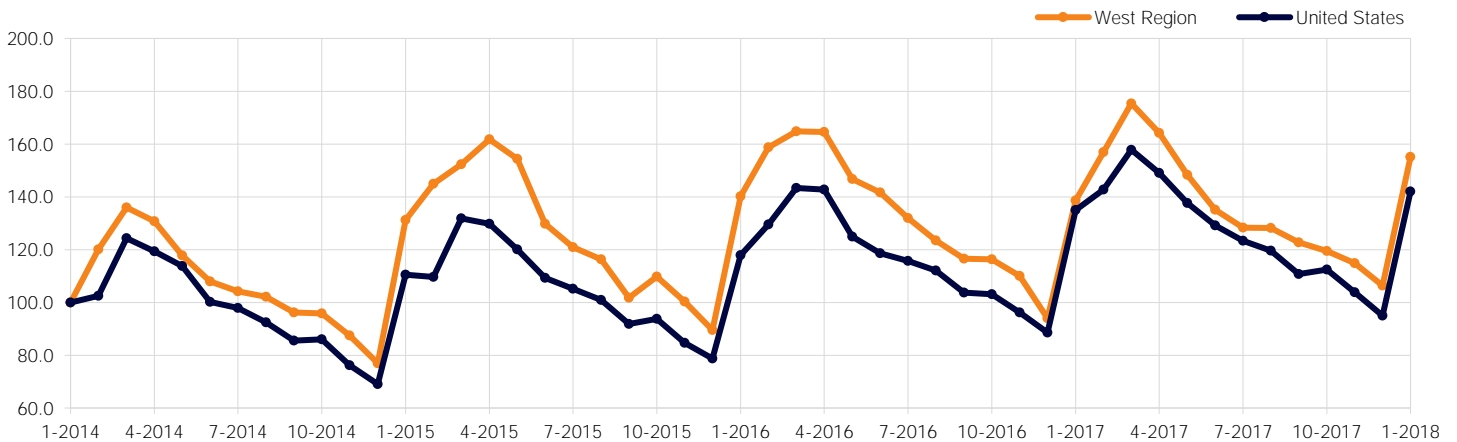
Summary	January 2018	December 2017	January 2017	Percent Change
The West Region index was up 11.9% from last year, surpassing the national index.	155.1	106.4	138.6	+11.9%

January



ShowingTime Showing Index	Prior Year	Percent Change	
February 2017	157.0	158.7	-1.1%
March 2017	175.4	164.7	+6.5%
April 2017	164.2	164.6	-0.2%
May 2017	148.3	146.8	+1.0%
June 2017	135.1	141.6	-4.6%
July 2017	128.3	132.0	-2.8%
August 2017	128.2	123.4	+3.9%
September 2017	122.8	116.6	+5.3%
October 2017	119.5	116.3	+2.8%
November 2017	114.9	110.0	+4.5%
December 2017	106.4	94.1	+13.1%
January 2018	155.1	138.6	+11.9%
12-Month Average	137.9	133.9	+3.0%

Regional Historical ShowingTime Showing Index by Month



Regional ShowingTime Showing Index

155.1
West Region



National ShowingTime Showing Index

142.0
United States

