A pair of hands is shown holding a tablet computer. The screen displays the 'MarketMonitor 4' software interface. The interface includes a top navigation bar with tabs for 'Market Monitor', 'Your Market', 'My Alerts', and 'Tools'. Below this, there are several filter panels on the left and right, including 'Market Monitor', 'All Price Ranges', 'All Property Types', 'All Construction Types', and 'All Statuses'. The main area of the screen is occupied by a line chart with three data series: a brown line, a blue line, and a red line. The brown line is the highest and shows the most volatility, while the blue and red lines are lower and show a more steady upward trend. The text 'ShowingTime Showing Index™' and 'March 2017' is overlaid on the bottom half of the screen.

ShowingTime Showing Index™

March 2017

About

ShowingTime

ShowingTime is the leading market stats and showing management technology provider to the residential real estate industry. Its MarketStats division provides interactive tools and easy-to-read market reports for MLSs, associations, brokers and other real estate companies. Its showing products and services take the inefficiencies out of the appointment scheduling process for real estate professionals, buyers and sellers, resulting in more showings, more feedback and quicker sales. The ShowingTime mobile app equips users to schedule showings, review appointments, generate reports and more. ShowingTime products are used by 180+ MLSs and Associations representing more than 900,000 real estate professionals across the United States and Canada.

For more information, visit www.showingtime.com.

ShowingTime Showing Index

The ShowingTime Showing Index tracks the average number of buyer showings on active residential properties on a monthly basis. Our national and regional indices are computed based on a large sample of approximately 110,000 listings from 25 local markets across the United States. Our methodology focuses on properties listed by agents subscribing to ShowingTime's full appointment management solutions at the agent and office levels. It includes all buyer showing appointments requested or logged across all ShowingTime systems including ShowingTime for the MLS, ShowingTime Front Desk and ShowingTime Appointment Center.

For inquiries, contact research@showingtime.com.

The ShowingTime Showing Index tracks the average number of buyer showings on active residential properties on a monthly basis.

ShowingTime Research Team



Daniil Cherkasskiy

Chief Analytics Officer

Daniil manages the company's internal analytics systems, data warehousing and data product development. Prior to joining ShowingTime Daniil worked as a quantitative analyst designing trading strategies for the derivative markets. Daniil graduated summa cum laude from the University of Illinois at Chicago and is pursuing a graduate degree in predictive analytics at Northwestern University.



Michael Lane

President

Michael leads sales and marketing at ShowingTime. A founding management team member, he works directly with many of ShowingTime's 180+ MLS customers and many of the largest real estate companies throughout North America. Previously he served as a management consultant with A.T. Kearney and as a naval officer aboard nuclear submarines. Michael has an MBA from the Kellogg Graduate School of Management, a Masters of Engineering Management from Northwestern University and is a distinguished graduate of the U.S. Naval Academy.



Scott Woodard

Founder & Chief Executive Officer

Scott is an active leader in the Chicago technology community. His previous company, ZyLAB, developed the first PC search engine. Scott has expertise in voicemail technology, having developed one of the first automated voice delivery and notification systems. He is a founding board member of the Information Technology Association of Illinois and formerly served on the board of directors of Woodard Development Corporation, a real estate development firm. He holds several patents in real estate technology and other areas. Scott has a Ph.D. in Electrical Engineering from the University of Illinois.

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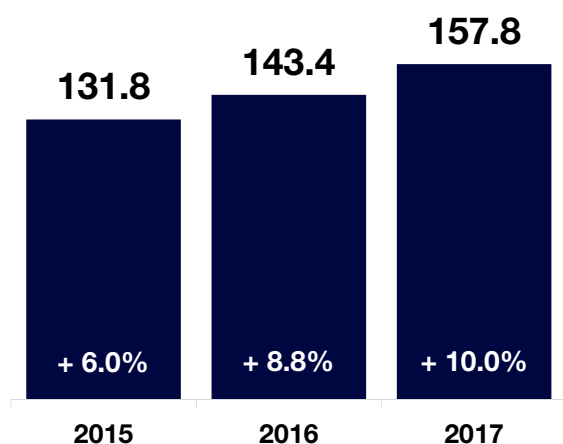
ShowingTime Showing Index™

United States Report

Methodology: The ShowingTime Showing Index™ measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

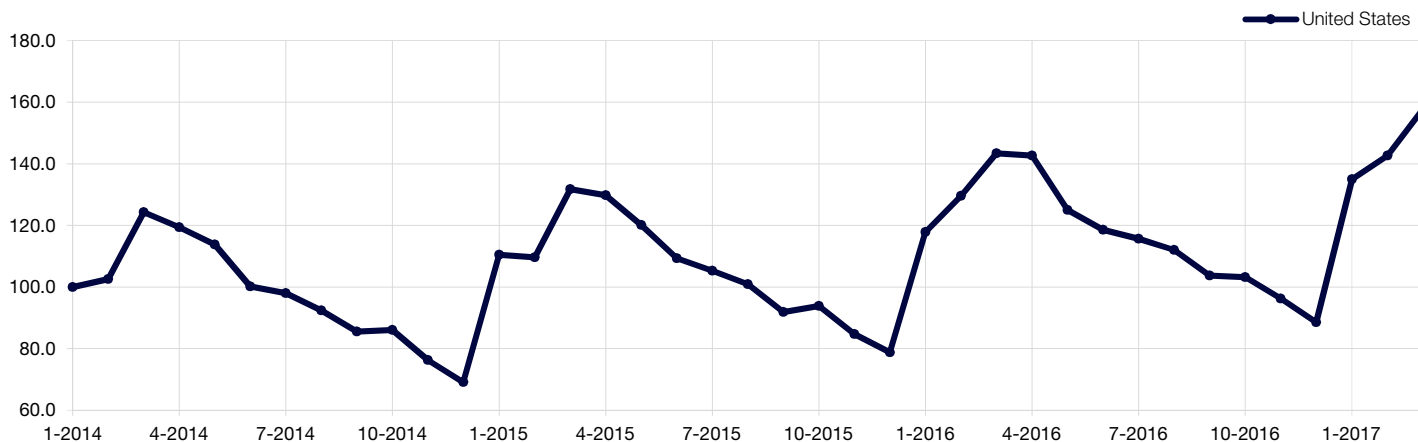
Summary	March 2017	February 2017	March 2016	Percent Change
The national index was up 10.0% over last year. The U.S. and all regional indices are at a four-year high.	157.8	142.7	143.4	+10.0%

March



ShowingTime Showing Index	Prior Year	Percent Change
April 2016	129.7	+10.0%
May 2016	120.1	+4.1%
June 2016	109.3	+8.5%
July 2016	105.2	+10.0%
August 2016	100.9	+11.0%
September 2016	91.8	+13.0%
October 2016	93.8	+9.9%
November 2016	84.7	+13.6%
December 2016	78.8	+12.3%
January 2017	117.9	+14.5%
February 2017	129.6	+10.1%
March 2017	143.4	+10.0%
12-Month Average	108.8	+10.4%

National Historical ShowingTime Showing Index by Month



National ShowingTime Showing Index

157.8
United States



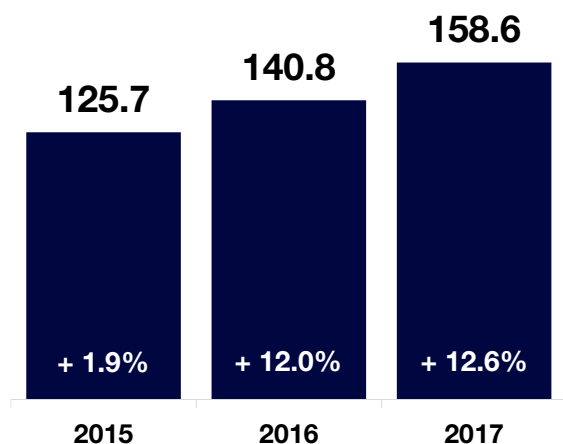
ShowingTime Showing Index™

Methodology: The ShowingTime Showing Index™ measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

Northeast Region Report

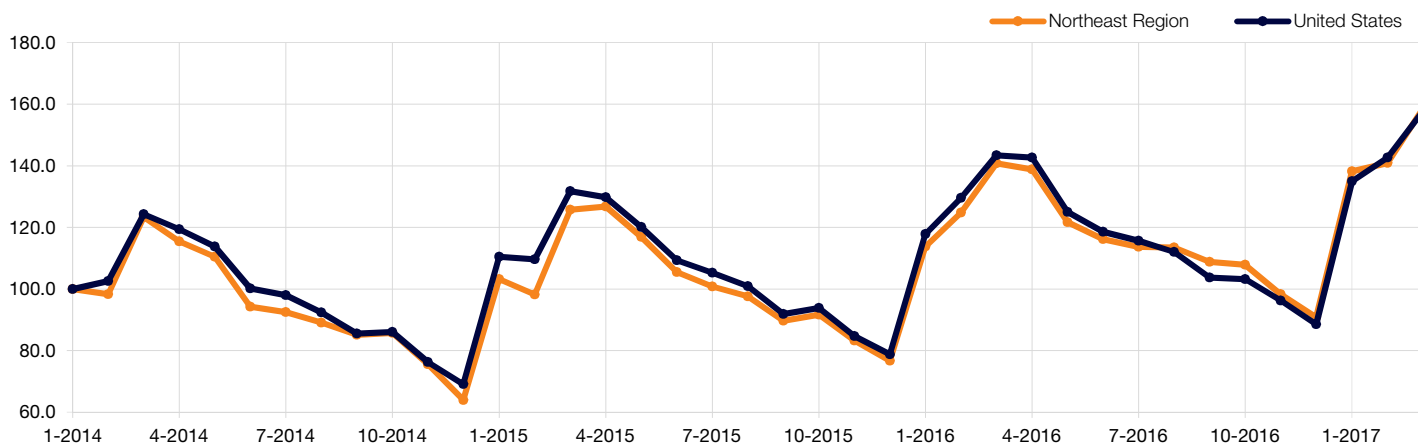
Summary	March 2017	February 2017	March 2016	Percent Change
The Northeast Region index has reached a four-year high, up 12.6% from last year.	158.6	140.9	140.8	+12.6%

March



ShowingTime Showing Index	Prior Year	Percent Change
April 2016	126.7	+9.6%
May 2016	116.9	+4.1%
June 2016	105.5	+10.0%
July 2016	100.7	+12.9%
August 2016	97.5	+16.4%
September 2016	89.7	+21.3%
October 2016	91.7	+17.7%
November 2016	83.2	+18.1%
December 2016	76.7	+18.4%
January 2017	113.8	+21.4%
February 2017	124.7	+13.0%
March 2017	140.8	+12.6%
12-Month Average	105.7	+14.1%

Regional Historical ShowingTime Showing Index by Month



Regional ShowingTime Showing Index

158.6
Northeast Region



National ShowingTime Showing Index

157.8
United States



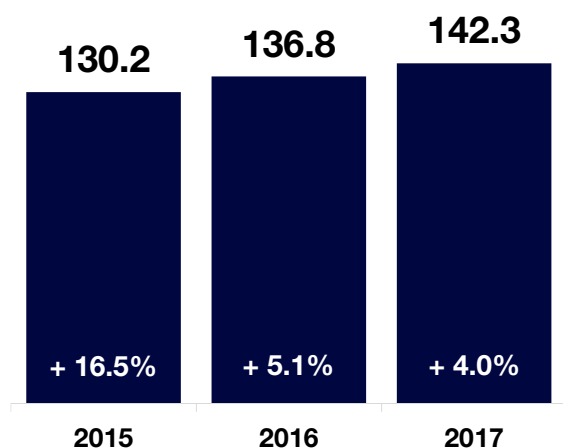
ShowingTime Showing Index™

South Region Report

Methodology: The ShowingTime Showing Index™ measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

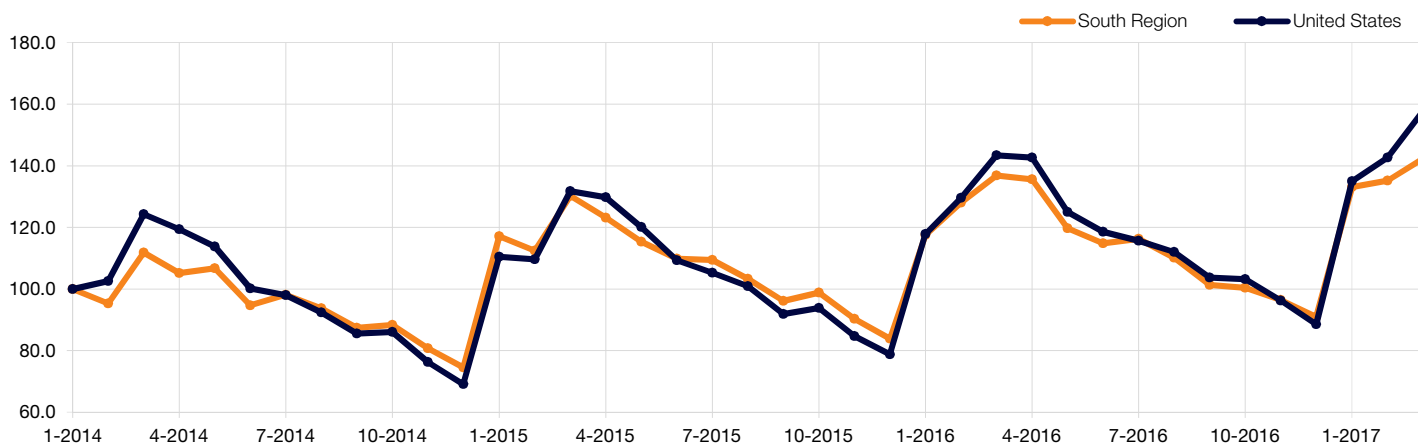
Summary	March 2017	February 2017	March 2016	Percent Change
The South Region index is at a new four-year high, up 4.0% from last year.	142.3	135.2	136.8	+4.0%

March



ShowingTime Showing Index	Prior Year	Percent Change
April 2016	123.1	+10.2%
May 2016	115.3	+3.8%
June 2016	109.8	+4.6%
July 2016	109.4	+6.3%
August 2016	103.3	+6.6%
September 2016	96.1	+5.4%
October 2016	98.9	+1.5%
November 2016	90.3	+6.8%
December 2016	83.8	+8.6%
January 2017	117.6	+13.2%
February 2017	128.0	+5.6%
March 2017	136.8	+4.0%
12-Month Average	109.4	+6.4%

Regional Historical ShowingTime Showing Index by Month



Regional ShowingTime Showing Index

142.3
South Region



National ShowingTime Showing Index

157.8
United States



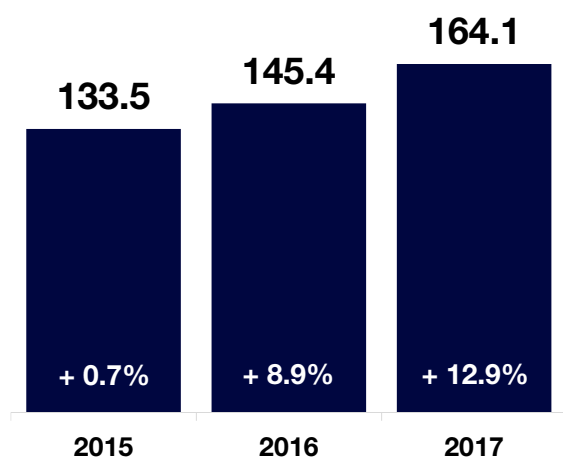
ShowingTime Showing Index™

Methodology: The ShowingTime Showing Index™ measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

Midwest Region Report

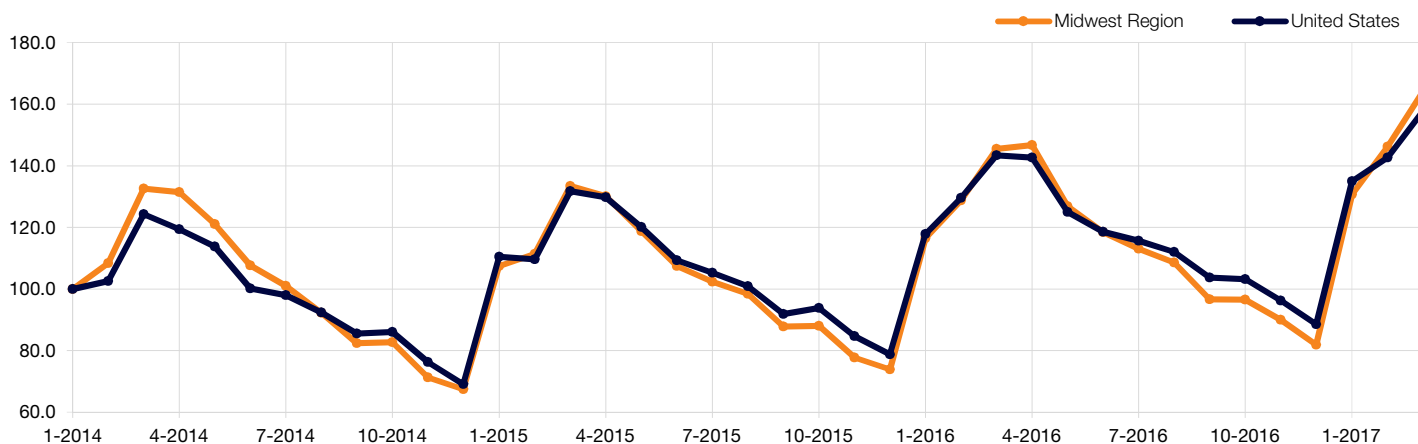
Summary	March 2017	February 2017	March 2016	Percent Change
The Midwest Region index is up 12.9% from last year, reaching a new four-year high.	164.1	146.2	145.4	+12.9%

March



ShowingTime Showing Index	Prior Year	Percent Change
April 2016	130.1	+12.8%
May 2016	118.8	+6.7%
June 2016	107.4	+10.3%
July 2016	102.3	+10.5%
August 2016	98.4	+10.4%
September 2016	87.8	+10.0%
October 2016	88.0	+9.8%
November 2016	77.7	+15.7%
December 2016	73.9	+10.8%
January 2017	116.4	+12.3%
February 2017	128.7	+13.6%
March 2017	145.4	+12.9%
12-Month Average	106.2	+11.4%

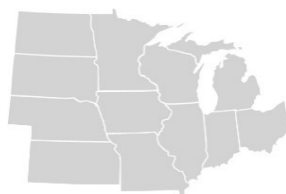
Regional Historical ShowingTime Showing Index by Month



Regional ShowingTime Showing Index

164.1

Midwest Region



National ShowingTime Showing Index

157.8

United States



ShowingTime Showing Index™

Methodology: The ShowingTime Showing Index™ measures showing traffic per residential property for sale by agents and brokers utilizing ShowingTime solutions for property-access management. A higher number means that an average home receives more buyer visits in a given month. All index values are scaled relative to initial index value set to 100 for January 2014.

West Region Report

Summary

The West Region index is at a new four-year high, up 7.4% from last year.

March 2017

175.4

February 2017

157.0

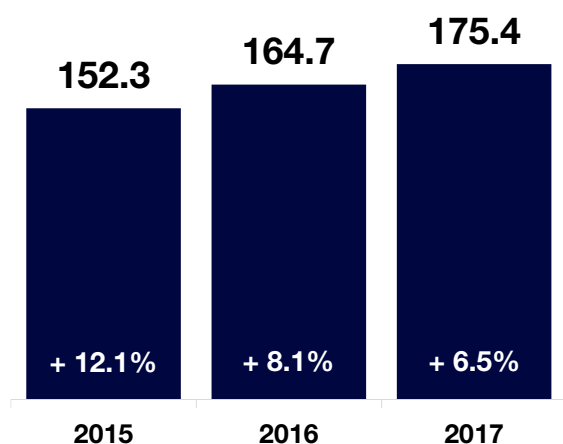
March 2016

164.7

Percent Change

+6.5%

March



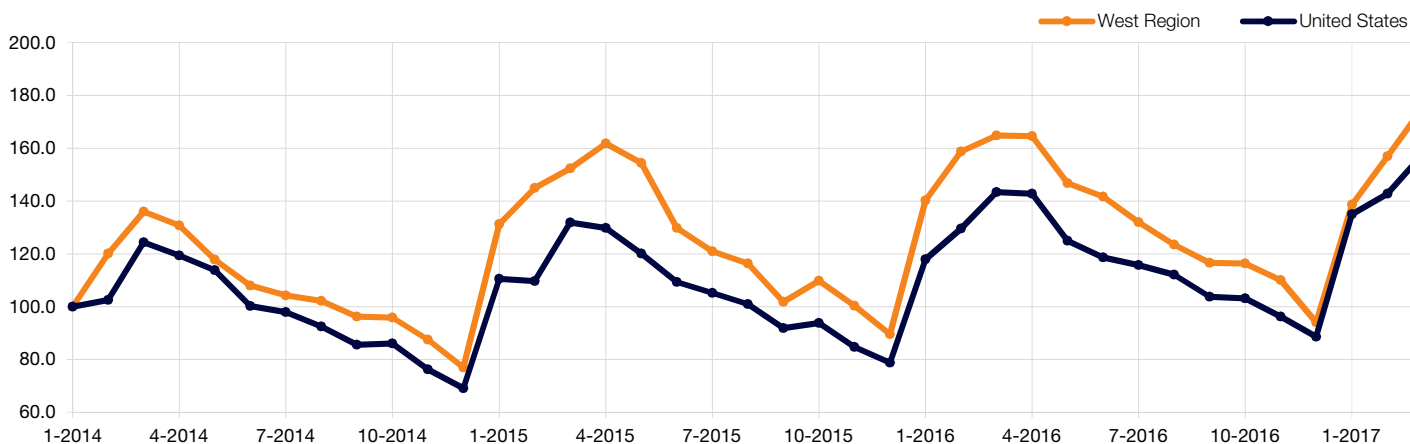
ShowingTime Showing Index

Prior Year

Percent Change

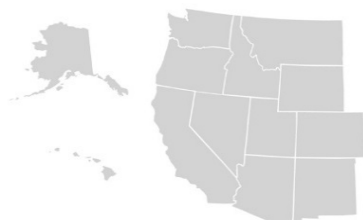
April 2016	164.6	161.7	+1.8%
May 2016	146.8	154.3	-4.9%
June 2016	141.6	129.8	+9.1%
July 2016	132.0	120.9	+9.2%
August 2016	123.4	116.3	+6.1%
September 2016	116.6	101.7	+14.7%
October 2016	116.3	109.8	+5.9%
November 2016	110.0	100.3	+9.7%
December 2016	94.1	89.5	+5.1%
January 2017	138.6	140.2	-1.1%
February 2017	157.0	158.7	-1.1%
March 2017	175.4	164.7	+6.5%
12-Month Average	134.7	129.0	+4.4%

Regional Historical ShowingTime Showing Index by Month



Regional ShowingTime Showing Index

175.4
West Region



National ShowingTime Showing Index

157.8
United States

